



Make sure you ask your broker or lender these questions before signing your mortgage documents:

1. How much money am I borrowing?
2. What type of mortgage am I getting (fixed, adjustable, other)?
3. If you are getting anything other than a fixed rate mortgage, have the broker or lender explain how the loan works. Get the details in writing.
4. What is the interest rate for your loan?
5. Will the interest rate go up? If so, when, how much, how often and for how long?
6. Is there PMI insurance required on this loan? If so, how much and for how long?
7. What is my monthly payment?
Does your monthly payment include an escrow for PMI insurance, taxes and other fees associated with owning your own home? If not, get an estimated monthly payment that includes those fees in an escrow.

About PCR

The Pittsburgh Community Reinvestment Group (PCR) is a non-profit organization with a history of keeping families in their homes and out of foreclosure. Since 1988, PCR has become a nationally recognized leader on issues of equitable lending and access to credit.

For more information call the Pittsburgh Community Reinvestment Group (PCR) at 866.907.2285 or visit us online at www.pcr.org

